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COMPANY'S PROFILE

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COMPANY'S PROFILE

Embamunaigas Joint-Stock Company (hereinafter referred to as the Company) was founded in the Republic of Kazakhstan on February 27, 2012 as a result of the implementation of the decision of the Board of Directors of KazMunayGas Exploration Production JSC (hereinafter referred to as KMG EP) to establish new subsidiaries on the basis of production branches of KMG EP. The Company began its production activities on October 1, 2012, after obtaining subsoil use rights from KMG EP under contracts for the production and exploration of hydrocarbons, as well as assets and liabilities of Embamunaigas production branch.

KazMunayGas National Company JSC ("KMG NC") is the trustee of 100% of the shares of KazMunayGas Exploration Production JSC in Embamunaigas JSC. KMG NC represents state interests in the oil and gas industry of Kazakhstan and is fully owned by Samruk-Kazyna National Welfare Fund JSC ("Samruk-Kazyna NWF"), which in turn is fully owned by the Government of the Republic of Kazakhstan ("the Government").

The Company supplies the produced oil for export and to the domestic market. Oil is supplied to the domestic market at oil refineries of Kazakhstan. Oil is exported via two main routes, such as the pipelines of the Caspian Pipeline Consortium (CPC) and Uzen – Atyrau – Samara (UAS). The marketable gas is sold via the oil and gas national provider of the Republic of Kazakhstan – KazTransGas JSC.

The official history of the Company started in 1922 – since the establishment of Embaneft Trust for the development of the Dossor and Makat Fields. On October 1, 2012, Embamunaigas was transformed into a joint-stock company after eight years as a production branch.

The Company is engaged in the exploration, development, production and export of raw hydrocarbons. The Company's main operating oil and gas activity is performed at oil and gas assets located in Atyrau Region of the Republic of Kazakhstan.



6 Embamunaigas JSC has six structural units located in Atyrau and in four districts of Atyrau Region: production structural units Zhaiymunaigas, Dossormunaigas, Kainarmunaigas, and Zhylyoimunaigas; and divisions Embamunaigenergo and Equipment Procurement and Maintenance (EP&M).

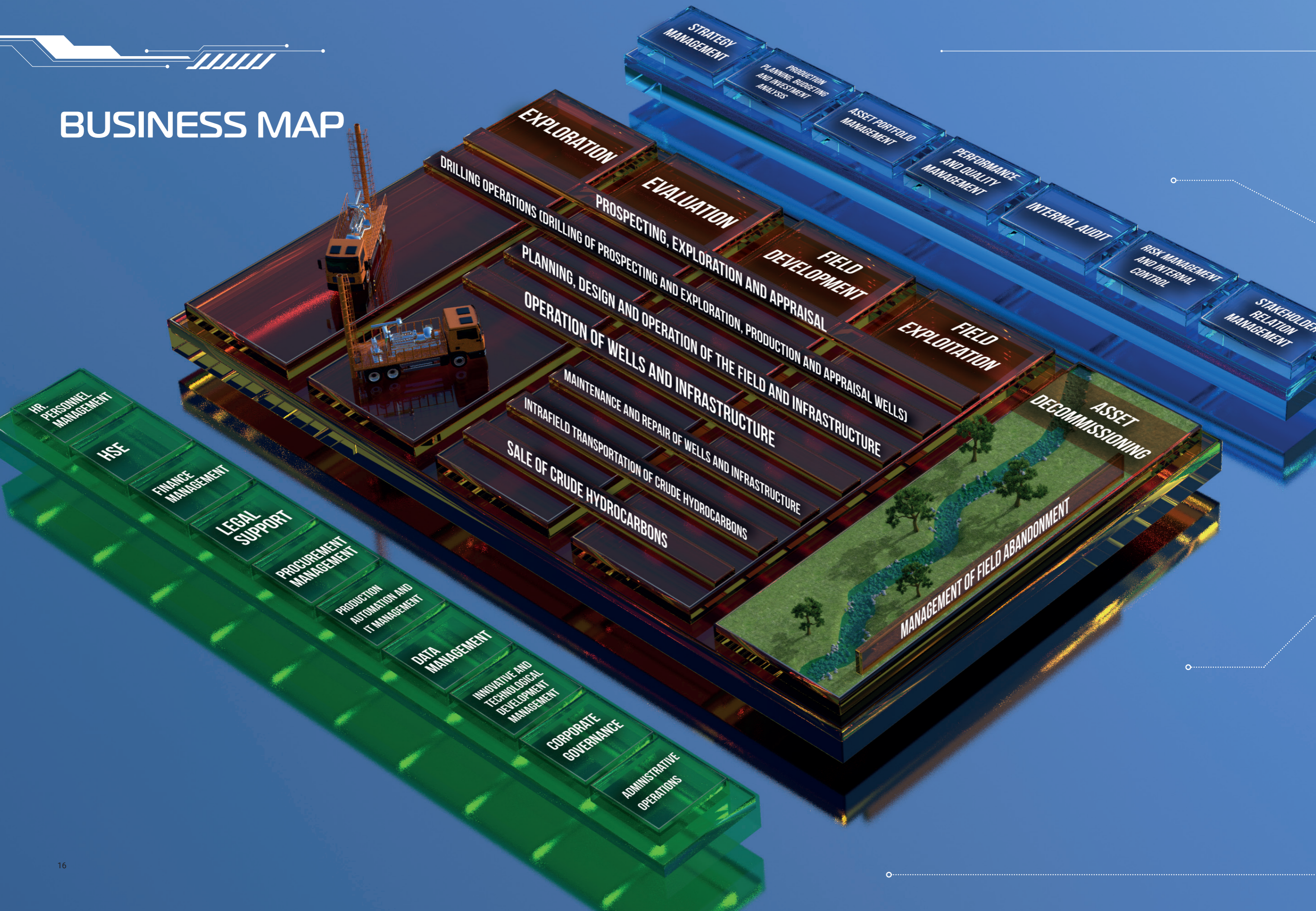
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45 Embamunaigas JSC has 45 fields with residual oil reserves in categories A+B+C₁ (oil-in-place/recoverable oil) of 619,518/74,304 thous. tonnes. The average depletion of reserves is 70%.

Embamunaigas JSC operates in accordance with international standards ISO 9001, ISO 14001, OHSAS 18001, ISO 50001.



BUSINESS MAP



The Company is engaged in the exploration, development, production and export of raw hydrocarbons. The Company's main operating oil and gas activity is performed at oil and gas assets located in Atyrau Region of the Republic of Kazakhstan.

CONTROL SYSTEM ORGANIZATION PROCESSES

- ▶ Strategy Management
- ▶ Production Planning, Budgeting and Investment Analysis
- ▶ Asset Portfolio Management
- ▶ Performance and Quality Management
- ▶ Internal Audit
- ▶ Risk Management and Internal Control
- ▶ Stakeholder Relation Management

CORE PROCESSES

- ▶ Exploration
- ▶ Evaluation
- ▶ Field Development
- ▶ Field Exploitation
- ▶ Asset Decommissioning

SUSTAINING PROCESSES

- ▶ HR. Personnel Management
- ▶ HSE
- ▶ Finance Management
- ▶ Legal Support
- ▶ Procurement Management
- ▶ Production Automation and IT Management
- ▶ Data Management
- ▶ Innovative and Technological Development Management
- ▶ Corporate Governance
- ▶ Administrative Operations